

**NOTICE OF BUDGET HEARING
OF THE SAN CARLOS ESTATES WATER CONTROL DISTRICT
FOR FISCAL YEAR 2023/2024**

A Public Hearing to make a final decision on the budget for the San Carlos Estates Water Control District for the 2023/2024 Fiscal Year beginning October 1, 2023, and ending September 30, 2024, shall be held on September 23, 2023, at 10:05 a.m. at the Gulf Shore Church located at 25300 Bernwood Drive, Bonita Springs, Florida 34135, or as soon thereafter as it may be held after the conclusion of the Annual Landowners meeting which is scheduled for September 23, 2023, at 10:00 a.m. at the same location. All concerned citizens are invited to attend the Public Hearing. A final decision on the adoption of the budget will be made at this hearing. If a person decides to bring any legal action related to a matter discussed at such hearing, he or she will need a record of the proceedings, and for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the legal action is to be based. If an Individual requires special aid or services or other accommodations as addressed in the Americans with Disabilities Act (ADA) to participate in the Public Hearing please contact the District office at (239) 495-4699.

**BUDGET SUMMARY (PROPOSED)
SAN CARLOS ESTATES WATER CONTROL DISTRICT
FOR FISCAL YEAR 2023/2024
BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024**

San Carlos Estates Water Control District
Budget for FYE 10/2023 - 09/2024

	Amount	Total
Revenue		
Bank Interest	\$ 49,188	
CIP PH 1 LCTC Interest/Refund	\$ 300	
CIP PH 1 Tax Revenue	\$ 338,038	
CIP PH I Other Income	\$ 1,800	
CIP PH II Assessment Revenue	\$ 86,393	
General Maintenance LCTC Other Income	\$ 1,000	
General Maintenance Tax Revenue	\$ 616,834	
Other Income	\$ 23,750	
Use and Connection Permit Fee	<u>\$ 6,000</u>	
Revenue Total		\$ 1,123,303
Fund Balance as of 10/01/2023		<u>\$ 998,317</u>
Total Revenue and Funds Balance Carryforward		<u>\$ 2,121,620</u>
Expense		
Administration	\$ 79,308	
Auditor	\$ 14,000	
Bank Fees	\$ 3,120	
CIP PH 1 Lee County Tax Collector Commissions	\$ 1,500	
CIP PH 1 Lee County Tax Collector Discounts	\$ 12,828	
CIP PH 1 Loan Interest	\$ 9,001	
CIP PH 1 Loan Principal Payment	\$ 311,917	
CIP PH I Property Appraiser	\$ 1,472	
Drainage	\$ 106,000	
Engineer	\$ 140,459	
Gate	\$ 8,200	
General Maintenance Lee County Tax Collector Commissions	\$ 6,168	
General Maintenance Tax Collector Discounts	\$ 23,440	
Insurance (FMIT)	\$ 14,620	
Lee County Property Appraiser	\$ 6,760	
Legal	\$ 52,000	
Miscellaneous	\$ 25,480	
Roads	\$ 15,600	
Swale Mowing	\$ 124,800	
Expense Total		<u>\$ 956,673</u>
Reserves		
Assigned Reserves: Short-Term Emergency Funds	\$ 250,000	
Assigned Reserves: Operating Funds for Post-Year Expenses	\$ 90,000	
Unassigned Reserves	\$ 824,947	
		<u>\$ 1,164,947</u>
Total Expenditures and Reserves		<u>\$ 2,121,620</u>

Note: The Proposed Budget is on file in the office of the San Carlos Estates Water Control District. Please contact the District office at (239) 495-4699 to schedule a time to review the Proposed Budget. The Proposed Budget is also on the District's website at www.scewcd.org.